

DESCRIPTION OF MAJOR FUND STRUCTURE

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Government resources are allocated to and accounted for in individual funds based upon purposes for which they are to be spent and the means by which spending is controlled.

General Fund-- The primary operating fund in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

Education Fund-- Accounts for the operations of the Yonkers City School District in accordance with the Education Law of the State of New York.

Sewer Fund-- Accounts for sewer operations financed by sewer rents.

Water Fund-- Records the water utility operations of the City which render services primarily on a user charge basis to the general public.

Museum Fund-- Accounts for the City's contribution to the Hudson River Museum and certain debts of the Museum.

Public Library Fund-- Established under Education Law to account for the operations of the City's Library System.

Community Development Fund-- Records the operations of the federal grant programs operated by the City's Community Development Agency.

Grant Fund-- Accounts for various grant funds received by the City from State and Federal sources.

Capital Projects Funds-- Accounts for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Funds-- Accounts for assets held by the City in a trustee or custodial capacity.

BASIS OF ACCOUNTING AND BUDGETING

Basis of accounting and budgeting refers to when revenues and expenditures are recognized in the accounts and reported in the budget and financial statements, regardless of the measurement focus applied.

Modified Accrual Basis of Accounting

The modified accrual basis of accounting is followed in the governmental fund types, expendable trust and agency funds as it relates to the presentation of both the City budget and financial statements.

Revenues are recorded in the accounting period in which they are "measurable" and "available" to finance current operations. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers property taxes as available if they are collected within sixty days after year-end. A one year availability period is used for revenue recognition for all other governmental fund revenues. Revenues susceptible to accrual include real property taxes, income taxes, sales taxes, charges for services, intergovernmental revenues and operating transfers. Fees and other similar revenues are not susceptible to accrual because generally they are not measurable until they are received in cash. Sales taxes and income taxes are considered measurable when in the hands of intermediary collecting governments and are recognized as revenue at that time. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made.

Expenditures, under the modified accrual basis, are generally recognized when the related fund liability is incurred. Exceptions to this general rule are (1) principal and interest on general long-term debt which is recognized as an expenditure when due, (2) compensated absences which are charged as an expenditure when paid, and (3) certain accounts payable - judgements and claims which are charged as an expenditure when paid.

FUND BALANCE ANALYSIS

The Following is a summary of the increase or decrease of fund balance each year since FY 1985.

FISCAL YEAR	INCREASE (DECREASE) OF FUND BALANCE	ACCUMULATED FUND BALANCE END OF YEAR
1985	\$11,928,445	\$2,741,396 (1)
1986	\$8,036,671	\$10,778,067
1987	\$12,385,762	\$23,163,829
1988	\$19,177,741	\$42,341,570
1989	\$9,726,087	\$52,067,657
1990	\$8,896,996	\$60,964,653
1991	(\$92,298)	\$60,872,355
1992	(\$9,676,062)	\$51,196,293
1993	(\$12,803,535)	\$38,393,058
1994	(\$13,171,112)	\$25,221,946
1995	(\$9,638,116)	\$15,583,830
1996	(\$9,175,292)	\$ 6,408,538
1997	\$15,587,874	\$21,996,412
1998	\$6,582,178	\$28,578,590
1999	\$18,055,664	\$46,634,254
2000	(\$1,402,620)	\$45,231,634
2001	(\$1,246,334)	\$43,985,300
2002	(\$2,972,070)	\$41,013,230
2003	(\$3,396,884)	\$37,616,346
2004	(\$4,145,416)	\$33,470,936
2005	\$5,496,910	\$38,967,846
2006	\$4,953,628	\$43,921,474
2007	(\$7,271,474)	\$36,650,000
2008	(\$26,716,341)	\$19,830,535
2009	(\$251,050)	\$19,579,485
2010 (Adopted)	\$10,000,000	\$9,579,485

(1) The City had an accumulated deficit of \$9,187,049 at June 30, 1984.

CITY OF YONKERS

TOTAL FUND

	FY 2009 Actual	FY 2009 Adopted	FY 2008 Current	FY 2010 Projection	FY 2011 Executive
Revenues					
General Fund	\$ 601,648,652	\$ 604,592,585	\$ 626,564,188	\$ 627,349,711	\$ 601,027,575
Education Fund	471,364,297	484,146,341	487,565,723	487,498,468	480,035,333
Library Fund	9,425,167	9,235,284	9,340,269	9,344,574	8,664,524
Museum Fund	668,757	807,826	807,826	807,826	809,958
Water Fund	23,471,530	23,281,546	23,324,390	24,203,085	25,940,101
Sewer Fund	4,678,077	4,756,557	4,824,991	4,867,440	5,057,795
Debt Service Fund	39,258,802	39,636,667	39,636,667	39,636,676	42,093,539
Sub - Total	\$ 1,150,515,282	\$ 1,166,456,806	\$ 1,192,064,054	\$ 1,193,707,780	\$ 1,163,628,825
Less Transfers	(270,334,186)	(270,420,031)	(270,420,031)	(273,686,354)	(274,363,601)
Total Revenues	\$ 880,181,096	\$ 896,036,775	\$ 921,644,023	\$ 920,021,426	\$ 889,265,224
Expenditures					
General Fund	\$ 601,648,652	\$ 604,592,585	\$ 626,564,188	\$ 627,349,701	\$ 601,027,575
Education Fund	466,031,302	484,146,341	487,565,723	487,498,468	480,035,333
Library Fund	9,425,167	9,235,284	9,340,269	9,344,574	8,664,524
Museum Fund	668,757	807,826	807,826	807,826	809,958
Water Fund	23,471,530	23,281,546	23,324,390	24,203,085	25,940,101
Sewer Fund	4,316,232	4,756,557	4,824,991	4,747,222	5,057,795
Debt Service Fund	39,258,802	39,636,667	39,636,667	39,636,676	42,093,539
Sub - Total	\$ 1,144,820,442	\$ 1,166,456,806	\$ 1,192,064,054	\$ 1,193,587,552	\$ 1,163,628,825
Less Transfers	(270,334,186)	(270,420,031)	(270,420,031)	(273,686,354)	(274,363,601)
Total Expenditures	\$ 874,486,256	\$ 896,036,775	\$ 921,644,023	\$ 919,901,198	\$ 889,265,224
Rev.vs. Expend.	\$ 5,694,840	\$ -	\$ -	\$ 120,228	\$ -

CITY OF YONKERS
GENERAL FUND

	FY 2009	FY 2010	FY 2010	FY 2010	FY 2011
	Actual	Adopted	Current	Projection	Executive
Revenues					
Property Taxes	\$ 288,755,259	\$ 297,192,534	\$ 297,192,534	\$ 297,318,958	\$ 304,619,514
Special Taxes	109,752,244	111,934,903	111,934,903	106,679,702	106,571,325
State Funding	135,735,640	133,722,129	133,722,129	132,702,334	133,801,563
City Departments	19,264,922	20,878,967	20,878,967	21,241,688	21,149,322
Other Revenues	44,835,932	29,734,106	51,705,709	55,411,931	29,885,035
App. Fund Balance	251,050	10,000,000	10,000,000	10,624,204	2,000,000
Trans. from Water Fund	3,053,605	1,129,946	1,129,946	3,370,894	3,000,816
Total Revenues	\$ 601,648,652	\$ 604,592,585	\$ 626,564,188	\$ 627,349,711	\$ 601,027,575
Expenditures					
City Department	\$ 214,284,969	\$ 215,997,486	\$ 217,612,392	\$ 222,379,784	\$ 203,087,001
Fringe Benefits	92,734,574	100,288,023	100,367,998	97,949,936	103,862,698
Special Items	30,112,760	22,766,373	43,043,095	42,864,884	27,720,927
Debt Service	2,059,221	4,360,917	4,360,917	1,949,935	3,593,352
Transfer Outs:	-	-	-	-	-
Water Fund	3,159,329	3,317,988	3,317,988	3,317,988	3,541,153
Education Fund	217,349,240	217,849,240	217,849,240	217,849,240	216,442,076
Museum Fund	668,757	807,826	807,826	807,826	809,958
Library Fund	9,116,199	9,023,283	9,023,283	9,056,925	8,484,335
Debt Service Fund	29,692,000	30,181,449	30,181,449	31,173,183	33,486,075
Sub - Total	\$ 599,177,049	\$ 604,592,585	\$ 626,564,188	\$ 627,349,701	\$ 601,027,575
Res. for Encumb.	2,471,603	-	-	-	-
Total Expenditures	\$ 601,648,652	\$ 604,592,585	\$ 626,564,188	\$ 627,349,701	\$ 601,027,575
 Rev. vs. Expend.	 \$ -	 \$ -	 \$ -	 \$ 10	 \$ -

CITY OF YONKERS EDUCATION FUND

	FY 2009	FY 2010	FY 2010	FY 2010	FY 20111
	Actual	Adopted	Current	Projection	Executive
Revenues					
State Funding	\$ 227,746,880	\$ 233,433,773	\$ 233,433,773	\$ 234,508,220	(1) \$ 215,178,545 (2)
State Additional Chapter 1 Accrual	-	-	-	-	\$ 15,803,033 (3)
State Funding for VLTs	19,600,000	19,600,000	19,600,000	19,600,000	19,600,000
Federal Aid	1,462,448	1,545,000	1,545,000	1,545,000	1,029,000
Res. for Encumbrances	2,650,898	-	3,419,382	3,419,382	-
Departmental Rev.	466,387	502,893	502,893	421,059	418,580
Revenue Other ERS	-	-	-	-	1,174,013
Donation from CDC	-	-	-	-	-
Interfund Revenue/Indirect Cost	894,909	944,852	944,852	1,213,139	979,139
Mis. Departmental /Fines	400,858	1,758,083	1,758,083	2,701,023	3,392,661
Saunders Trust Fund	14,665	12,500	12,500	4,375	1,000
Interest on D/S	392,754	75,000	75,000	6,353	500
Sub - Total	\$ 253,629,799	\$ 257,872,101	\$ 261,291,483	\$ 263,418,551	\$ 257,576,471
Appr. Fund Balance/G.F.	-	8,200,000	8,200,000	6,005,677	6,000,000
Appr. Fund Balance/D.S.	385,258	225,000	225,000	225,000	16,786
	\$ 254,015,057	\$ 266,297,101	\$ 269,716,483	\$ 269,649,228	\$ 263,593,257
Transfer/General Fund	217,349,240	217,849,240	217,849,240	217,849,240	216,442,076
Total Revenues	471,364,297	484,146,341	487,565,723	487,498,468	480,035,333
Expenditures					
Operating Expenditures	\$ 443,906,503	\$ 462,386,612	\$ 462,877,687	\$ 462,810,432	\$ 459,359,939
Debt Service	19,681,675	21,759,729	21,268,654	21,268,654	20,675,394
Sub - Total	\$ 463,588,178	\$ 484,146,341	\$ 484,146,341	\$ 484,079,086	\$ 480,035,333
Reserve for Encumbrances	2,443,124	-	3,419,382	3,419,382	-
Total Expenditures	\$ 466,031,302	\$ 484,146,341	\$ 487,565,723	\$ 487,498,468	\$ 480,035,333
Revenue vs. Expenditures	\$ 5,332,995	\$ -	\$ -	\$ -	\$ -

(1) Contains \$15,330,584 Federal ARRA Funds

(2) Contains \$8,123,590 Federal ARRA Funds

(3) Accrual to compensate for State GEA Reduction

CITY OF YONKERS
LIBRARY FUND

	FY 2009 Actual	FY 2010 Adopted	FY 2010 Current	FY 2010 Projection	FY 2011 Executive
<u>Revenues</u>					
Rental of Property	\$ 9,805	\$ 7,035	\$ 7,035	\$ 12,280	\$ 9,805
Fees & Fines	67,858	77,863	77,863	48,399	48,399
Miscellaneous	80,768	73,487	73,487	72,549	72,549
State Funding	53,616	53,616	53,616	49,436	49,436
Reserve for Encumbrances	96,921	-	104,985	104,985	-
Transfer from General Fund	9,116,199	9,023,283	9,023,283	9,056,925	8,484,335
Sub - Total	\$ 9,425,167	\$ 9,235,284	\$ 9,340,269	\$ 9,344,574	\$ 8,664,524
Appropriated Fund Balance	-	-	-	-	-
Total Revenues	\$ 9,425,167	\$ 9,235,284	\$ 9,340,269	\$ 9,344,574	\$ 8,664,524
 <u>Expenditures</u>					
Operating Expenditures	\$ 8,334,954	\$ 8,240,241	\$ 8,345,226	\$ 8,349,531	\$ 7,625,155
Contribution to Capital	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfer to Debt Service	985,228	995,043	995,043	995,043	1,039,369
Sub - Total	\$ 9,320,182	\$ 9,235,284	\$ 9,340,269	\$ 9,344,574	\$ 8,664,524
Res. for Encumbrances	104,985	-	-	-	-
	\$ 9,425,167	\$ 9,235,284	\$ 9,340,269	\$ 9,344,574	\$ 8,664,524
Revenues vs. Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

<p align="center">CITY OF YONKERS MUSEUM FUND</p>

	<u>FY 2009</u> <u>Actual</u>	<u>FY 2010</u> <u>Adopted</u>	<u>FY 2010</u> <u>Current</u>	<u>FY 2010</u> <u>Projection</u>	<u>FY 2011</u> <u>Executive</u>
<u>Revenues</u>					
Transfer /General Fund	\$ 668,757	\$ 807,826	\$ 807,826	\$ 807,826	\$ 809,958
Total Revenues	\$ 668,757	\$ 807,826	\$ 807,826	\$ 807,826	\$ 809,958
 <u>Expenditures</u>					
Operating Expenditures	\$ 185,600	\$ 176,600	\$ 176,600	\$ 176,600	\$ 176,600
Transfer to Debt Service	483,157	631,226	631,226	631,226	633,358
Total Expenditures	\$ 668,757	\$ 807,826	\$ 807,826	\$ 807,826	\$ 809,958
Revenues vs. Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF YONKERS WATER FUND

	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2010</u>	<u>FY 2010</u>	<u>FY 2011</u>
	<u>Actual</u>	<u>Adopted</u>	<u>Current</u>	<u>Projection</u>	<u>Executive</u>
<u>Revenues</u>					
Water Frontage Tax	\$ 4,135,507	\$ 4,135,507	\$ 4,135,507	\$ 4,129,492	\$ 4,129,492
Metered Water Sale	15,544,032	15,498,050	15,498,050	16,130,371	17,743,408
Sundries & Interest	526,734	330,001	330,001	582,390	526,048
Reserve for Encumbrances	105,928	-	42,844	42,844	-
Transfer from General Fund	<u>3,159,329</u>	<u>3,317,988</u>	<u>3,317,988</u>	<u>3,317,988</u>	<u>3,541,153</u>
 Total Revenues	 <u>\$ 23,471,530</u>	 <u>\$ 23,281,546</u>	 <u>\$ 23,324,390</u>	 <u>\$ 24,203,085</u>	 <u>\$ 25,940,101</u>
 <u>Expenditures</u>					
Operating Expenditures	\$ 17,215,752	\$ 18,833,612	\$ 18,876,456	\$ 17,514,203	\$ 19,398,132
Transfer to General Fund	3,053,605	1,129,946	1,129,946	3,370,894	3,000,816
Transfer to Capital Fund	-	-	-	-	-
Transfer to Debt Service	<u>3,159,329</u>	<u>3,317,988</u>	<u>3,317,988</u>	<u>3,317,988</u>	<u>3,541,153</u>
Sub - Total	\$ 23,428,686	\$ 23,281,546	\$ 23,324,390	\$ 24,203,085	\$ 25,940,101
Reserve for Encumbrances	<u>42,844</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Expenditures	 <u>\$ 23,471,530</u>	 <u>\$ 23,281,546</u>	 <u>\$ 23,324,390</u>	 <u>\$ 24,203,085</u>	 <u>\$ 25,940,101</u>
 Revenues vs. Expenditures	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

<p align="center">CITY OF YONKERS</p> <p align="center">SEWER FUND</p>
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	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2010</u>	<u>FY 2010</u>	<u>FY 2011</u>
	<u>Actual</u>	<u>Adopted</u>	<u>Current</u>	<u>Projection</u>	<u>Executive</u>
<u>Revenues</u>					
Sewer Rent Charges	\$ 4,512,645	\$ 4,701,418	\$ 4,701,418	\$ 4,640,619	\$ 4,640,619
Other	127,941	55,139	55,139	158,387	127,941
Reserve for Encumbrances	37,491	-	68,434	68,434	-
Sub - Total	\$ 4,678,077	\$ 4,756,557	\$ 4,824,991	\$ 4,867,440	\$ 4,768,560
Appropriated Fund Balance	-	-	-	-	289,235
Total Revenues	<u>\$ 4,678,077</u>	<u>\$ 4,756,557</u>	<u>\$ 4,824,991</u>	<u>\$ 4,867,440</u>	<u>\$ 5,057,795</u>
<u>Expenditures</u>					
Operating Expenditures	\$ 1,212,797	\$ 1,290,515	\$ 1,358,949	\$ 1,281,181	\$ 1,302,487
Fringe Benefits	367,659	300,000	300,000	300,000	370,000
Transfer to Debt Service	2,667,342	3,166,042	3,166,042	3,166,041	3,385,308
Sub - Total	\$ 4,247,798	\$ 4,756,557	\$ 4,824,991	\$ 4,747,222	\$ 5,057,795
Reserve For Encumbrances	68,434	-	-	-	-
Total Expenditures	<u>\$ 4,316,232</u>	<u>\$ 4,756,557</u>	<u>\$ 4,824,991</u>	<u>\$ 4,747,222</u>	<u>\$ 5,057,795</u>
Revenues vs. Expenditures	<u>\$ 361,845</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 120,218</u>	<u>\$ -</u>

CITY OF YONKERS
DEBT SERVICE FUND

	FY 2009 Actual	FY 2010 Adopted	FY 2010 Current	FY 2010 Projection	FY 2011 Executive
Revenues					
Interest for Debt Service	\$ 1,028,596	\$ 1,000,000	\$ 1,000,000	\$ 8,276	\$ 8,276
Court Security Funding	-	-	-	-	-
Unused Authorization	57,726	-	-	-	-
Sale of Property	-	-	-	-	-
Other	-	-	-	-	-
Reserve for Debt Service	-	-	-	-	-
Premium on Bond Issue	-	-	-	-	-
Transfers From:	-	-	-	-	-
General Fund	29,692,000	30,181,449	30,181,449	31,173,183	33,486,075
Library Fund	985,228	995,043	995,043	995,043	1,039,369
Museum Fund	483,157	631,226	631,226	631,226	633,358
Water Fund	3,159,329	3,317,988	3,317,988	3,317,988	3,541,153
Sewer Fund	2,667,342	3,166,042	3,166,042	3,166,041	3,385,308
Appropriated Fund Balance	1,185,424	-	-	-	-
Reserve for Debt Service	-	344,919	344,919	344,919	-
Interest Earnings	-	-	-	-	-
Unused Authorization	-	-	-	-	-
Total Revenues	\$ 39,258,802	\$ 39,636,667	\$ 39,636,667	\$ 39,636,676	\$ 42,093,539
Expenditures					
Debt Service					
General Fund	\$ 31,966,970	\$ 31,526,368	\$ 31,526,368	\$ 31,526,378	\$ 33,494,351
Library Fund	985,228	995,043	995,043	995,043	1,039,369
Museum Fund	483,157	631,226	631,226	631,226	633,358
Water Fund	3,159,329	3,317,988	3,317,988	3,317,988	3,541,153
Sewer Fund	2,664,118	3,166,042	3,166,042	3,166,041	3,385,308
Total Expenditures	\$ 39,258,802	\$ 39,636,667	\$ 39,636,667	\$ 39,636,676	\$ 42,093,539
Revenues vs. Expenditures	-	-	-	-	-